

QUARTERLY  
INVESTOR PRESENTATION  
CAPITOL FEDERAL FINANCIAL, INC.®

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CFFN



# Safe Harbor Disclosure

Except for the historical information contained in this press release, the matters discussed herein may be deemed to be "forward-looking statements" within the meaning of the Private Securities Litigation Reform Act of 1995. These forward-looking statements include statements about our beliefs, plans, objectives, goals, expectations, anticipations, estimates and intentions. The words "may," "could," "should," "would," "will," "believe," "anticipate," "estimate," "expect," "intend," "plan," and similar expressions are intended to identify forward-looking statements. Forward-looking statements involve risks and uncertainties, including: changes in policies or the application or interpretation of laws and regulations by regulatory agencies and tax authorities; other governmental initiatives affecting the financial services industry; changes in accounting principles, policies or guidelines; fluctuations in interest rates and the effects of inflation or a potential recession, whether caused by Federal Reserve action or otherwise; changes to existing trade policies that could affect economic activity or specific industry sectors; the impact of bank failures or adverse developments at other banks and related negative press about the banking industry in general on investor or depositor sentiment; demand for loans in Capitol Federal Financial, Inc.'s market areas; the future earnings and capital levels of Capitol Federal Savings Bank and the impact of potential pre-1988 bad debt recapture, which could affect the ability of Capitol Federal Financial, Inc. to pay dividends in accordance with its dividend policies; competition; and other risks detailed from time to time in documents filed or furnished by Capitol Federal Financial, Inc. with the Securities and Exchange Commission. Actual results may differ materially from those currently expected. These forward-looking statements represent Capitol Federal Financial, Inc.'s judgment as of the date of this release. Capitol Federal Financial, Inc. disclaims, however, any intent or obligation to update these forward-looking statements.

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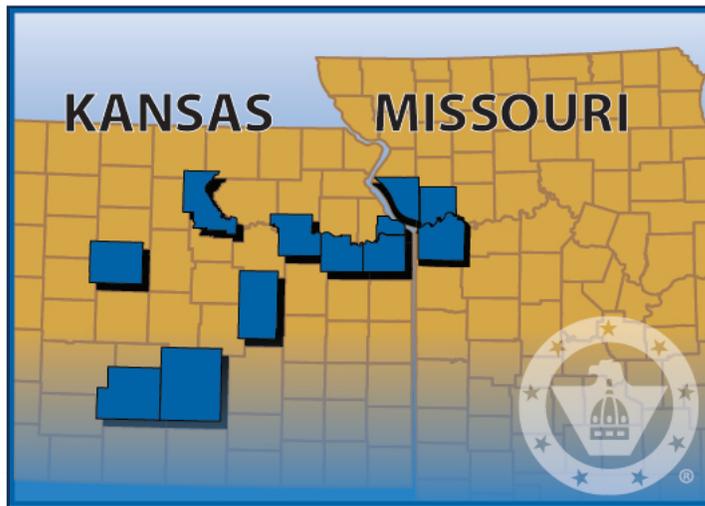


# Capitol Federal Financial, Inc. (CFFN) at a glance

For over 130 years, Capitol Federal® has been a leader in financial stability and trust in the communities we serve.

Since 1893, we have been, and intend to continue to be, a community-oriented financial institution offering a variety of financial services to meet the needs of the communities we serve, currently through 44 traditional and two in-store branches.

## Local communities served



## Selected Product Offerings

### Commercial

- Business Deposit Accounts*
- Business and Corporate Cards*
- Treasury Management*
- Commercial and Business Loans*
- Wealth Management*
- Insurance*

### Consumer

- Deposit and Savings Accounts*
- Mortgages and Loans*
- Digital Banking*
- Private Banking*
- Trust Services*
- Wealth Management*
- Insurance*

## Topeka, Kansas

Corporate Offices

## Nasdaq: CFFN

Ticker

**\$884 million**

Market Capitalization

**\$9.8 billion**

Assets

**\$8.2 billion**

Loans

**\$6.8 billion**

Deposits

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# CFFN investment rationale

**Uniquely focused on delivering long-term, sustainable stockholder value while maintaining a strong capital position**

**1**

**Banking expertise strengthened by a deep understanding of the communities we serve**

**2**

**Robust balance sheet, stable portfolio and long history of disciplined capital returns**

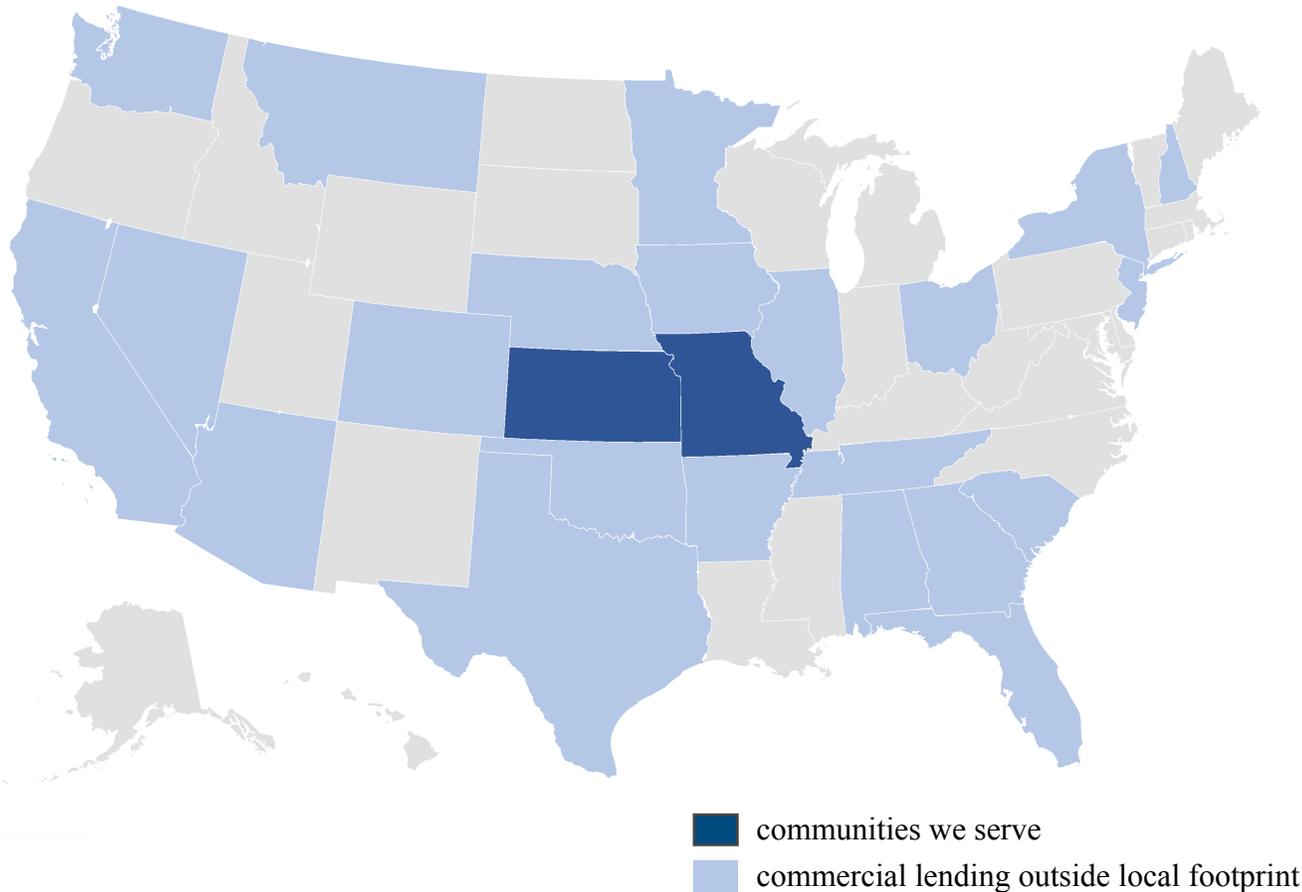
**3**

**Strategic banking initiatives in place to become a full-service commercial bank**

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# Banking expertise strengthened by a deep understanding of the communities we serve



- **We have a deep understanding of and relationships within the communities we serve**
  - Our team has strong ties to the Topeka, Salina, Wichita and Kansas City communities, which underpin our success in both commercial and consumer products
- **CFFN is active in commercial lending markets outside of the Bank's and customers' local footprint**
  - Commercial loans are generally made to borrowers in Kansas and Missouri, and property locations include Kansas, Missouri, Texas, and 21 other states

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# Uniquely positioned, deeply experienced and fully aligned to deliver on our strategic roadmap

Our leadership team combines deep industry expertise with a proven track record of operational excellence. We have architected the current strategic plan and possess the unique institutional knowledge required to execute it seamlessly. No other team is better equipped to navigate the complexities of our market and deliver on our long-term value creation goals.

## Executive leadership The right team to execute



John B. Dicus  
CEO



Kent Townsend  
CFO & Treasurer



Rick Jackson  
CLO



Natalie Haag  
General Counsel



Tony Barry  
Chief Corporate  
Services Officer



Billy Skrobacz Jr.  
Chief Retail  
Operations Officer

## Experienced board Appropriate skills to oversee strategy

7

Member board

88%

Independent



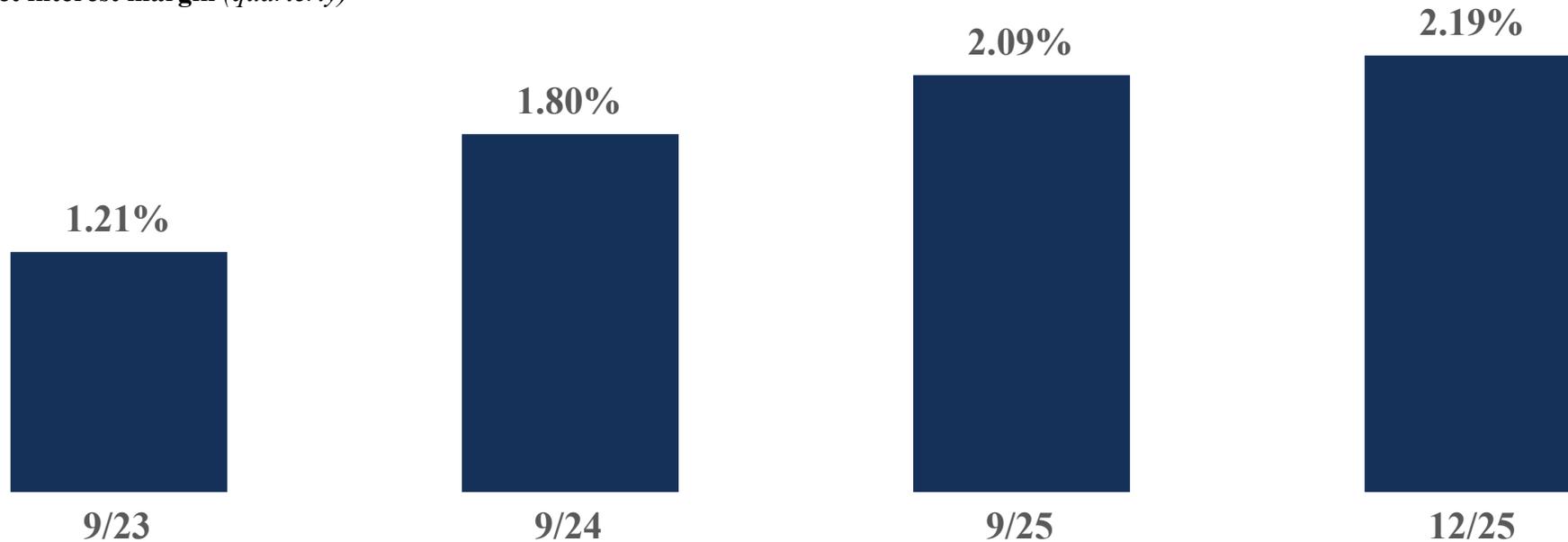
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# Balance sheet repositioning continues to drive improvements

- **Completed a securities restructuring in October 2023:** Sold \$1.30 billion of securities at a yield of 1.22%, purchased \$632.0 million of securities yielding 5.75%, and paid down \$500.0 million of Bank Term Funding debt at 4.70%
- **Net Interest Margin continues to improve:** restructuring led to an immediate increase in our net interest margin by approximately 60 basis points in fiscal year 2024, a nearly 50% increase from our net interest margin for fiscal year 2023

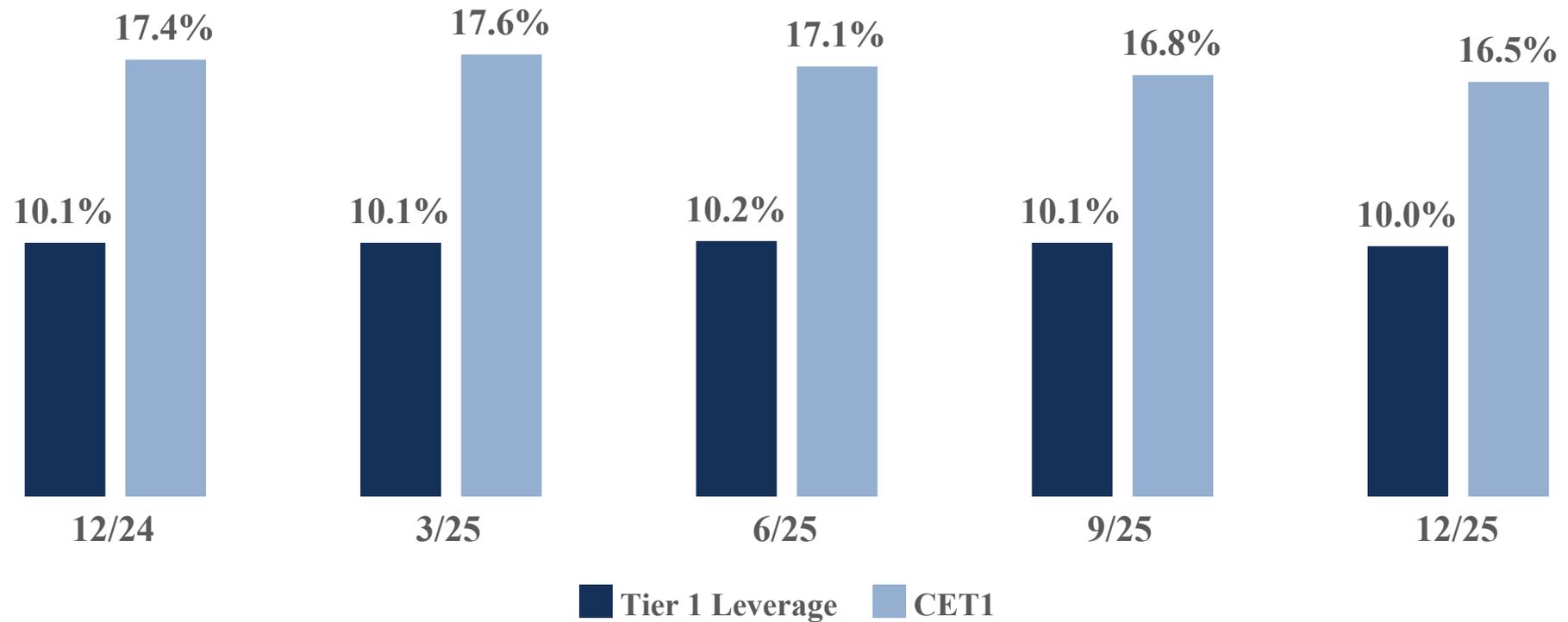
Net interest margin (quarterly)



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# Strong capital position supports capital returns via disciplined framework

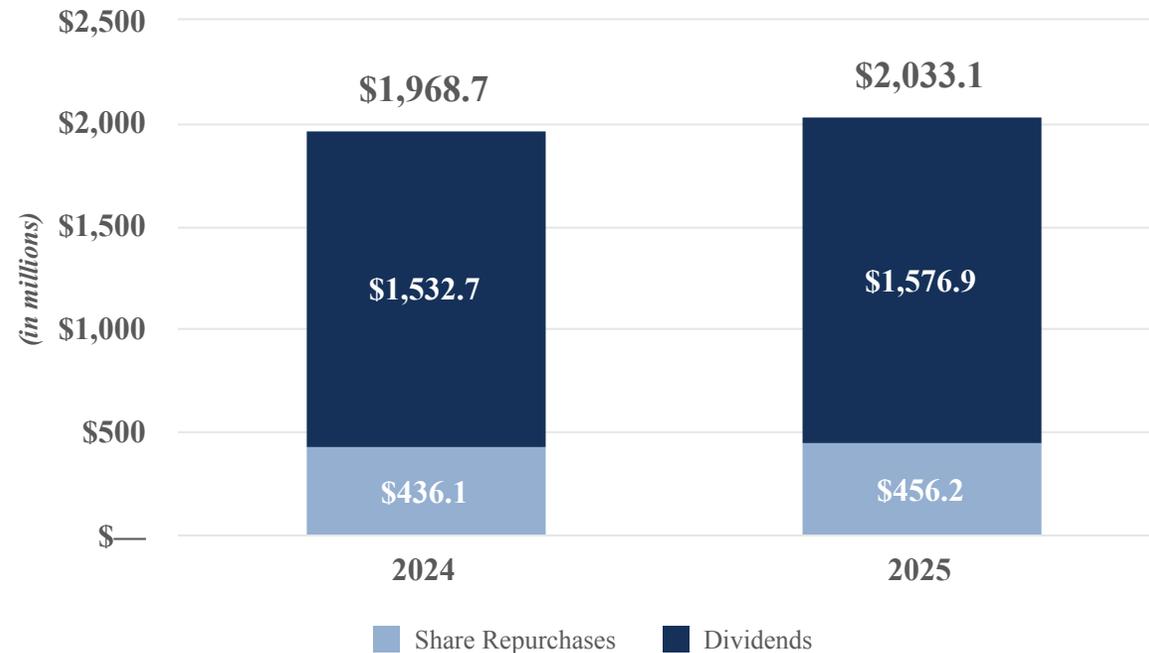


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# Long history of disciplined capital returns

Over \$2 billion of cumulative capital returned to shareholders since 2010



Due to the Bank's expected continuing positive tax accumulated earnings and profit balance, it is anticipated that the Bank will be in a position to make earnings distributions to the Company during fiscal year 2026

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# Growing into the full-service community-oriented commercial bank of choice

## Strategic priorities

- **Growth-oriented strategic actions**
  - Commercial lending
  - Treasury management
  - Digital banking
  - Private banking
  - Trust & wealth management
  - Commercial & personal insurance
- **Disciplined capital returns**
- **Focus on asset quality**

We are delivering value to stockholders through a more diversified balance sheet, expanded income streams, and diligent credit risk management. We expect the pace of the past two years to continue as we roll out more products and services and add to an already seasoned team of professionals focused on driving our commercial business lines.

We are proud of our disciplined capital management approach which has resulted in our returning \$2.03 billion to stockholders through share repurchases and dividends since our second-step conversion in 2010, and we will continue to focus on capital management decisions that drive long-term value for stockholders.

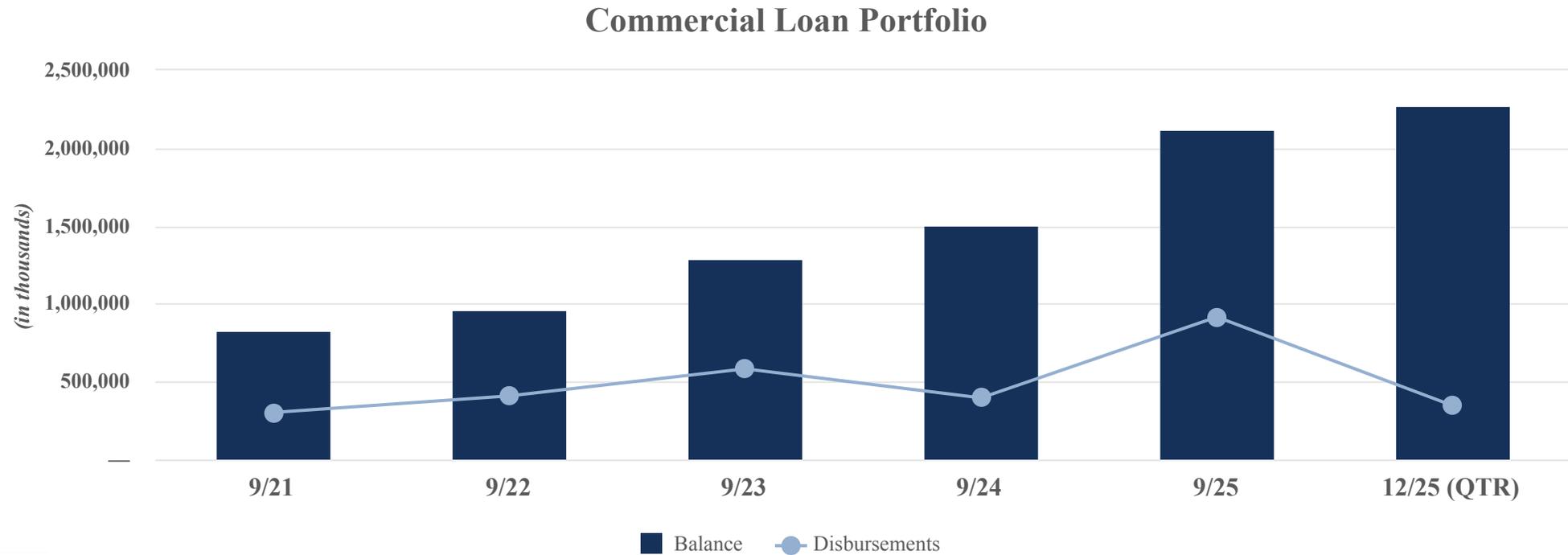
- **John B. Dicus**  
*Chairman and CEO*

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# Growing our commercial loan portfolio

- Positive mix-shift into commercial is our primary growth-oriented strategic initiative
- Growth driven through investments in technology, people, products, and services
- Active in commercial lending markets even when the opportunity is outside of our local footprint



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# Deposit base and customer solution expansion

## Treasury Management

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- Competitive suite of treasury management products
- Experienced team of treasury management officers
- Focus area for our sales teams to diversify funding sources and increase fee revenue tied to depository accounts

## Digital Banking

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- New deposit account onboarding platform
- Digital banking enhancements for debit cardholders
- Fintech plug-in technologies to integrate into our digital banking experience

## Wealth Management

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- Bringing together wealth management, private banking and insurance to provide a comprehensive suite of products and services
- Private banking line of business a gateway to driving off-balance sheet revenue

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# Financial highlights

(dollars in thousands)

	Quarter Ended				
	12/31/2025	9/30/2025	6/30/2025	3/31/2025	12/31/2024
<b>Net income</b>	\$ 20,304	\$ 18,813	\$ 18,382	\$ 15,399	\$ 15,431
<b>Earnings per share</b>	\$ 0.16	\$ 0.14	\$ 0.14	\$ 0.12	\$ 0.12
<b>Net interest margin</b>	2.19%	2.09%	1.98%	1.92%	1.86%
<b>Return on average assets</b>	0.83%	0.77%	0.76%	0.64%	0.65%
<b>Return on average equity</b>	7.72%	7.17%	7.05%	5.96%	5.98%
<b>Commercial Loans / Total Loans</b>	27.79%	26.01%	23.77%	21.13%	20.65%
<b>Deposits / Total Assets</b>	69.12%	67.41%	66.35%	65.57%	65.07%
<b>Borrowings / Total Assets</b>	18.71%	19.95%	21.37%	22.05%	22.69%

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# Financial highlights

## *Condensed Consolidated Income Statement*

*(dollars in thousands)*

	For the Three Months Ended				
	12/31/2025	9/30/2025	6/30/2025	3/31/2025	12/31/2024
Interest income	\$ 105,989	\$ 104,044	\$ 99,678	\$ 98,175	\$ 97,622
Interest expense	54,672	55,261	54,220	54,335	55,392
Net interest income	51,317	48,783	45,458	43,840	42,230
Provision for credit losses	1,106	519	(451)	—	677
Non-interest income	5,479	5,791	5,288	4,953	4,693
Non-interest expense	30,476	31,018	29,564	29,540	27,148
Income tax expense	4,910	4,224	3,251	3,854	3,667
Net income	<u>\$ 20,304</u>	<u>\$ 18,813</u>	<u>\$ 18,382</u>	<u>\$ 15,399</u>	<u>\$ 15,431</u>
Efficiency ratio	53.66%	56.84%	58.26%	60.54%	57.86%
Operating expense ratio	1.24	1.27	1.23	1.23	1.14
Basic and diluted earnings per share	\$ 0.16	\$ 0.14	\$ 0.14	\$ 0.12	\$ 0.12

**CAPITOL FEDERAL FINANCIAL, INC.®**



# Financial highlights

## Condensed Consolidated Balance Sheet

(dollars in thousands)

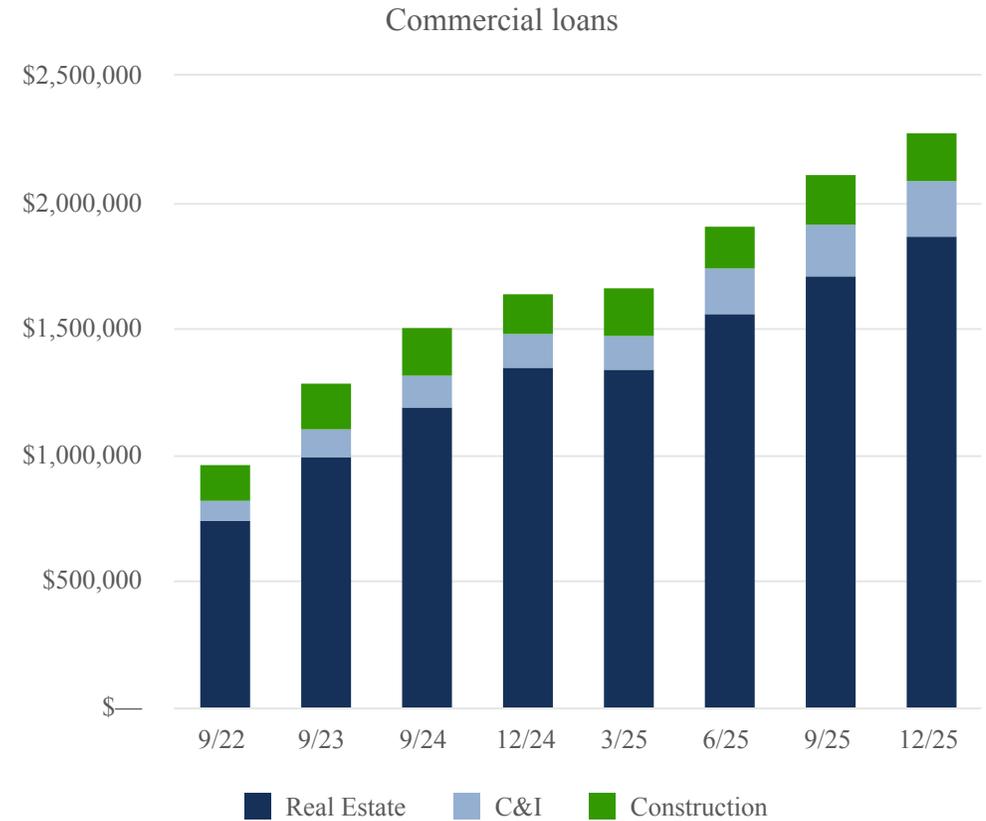
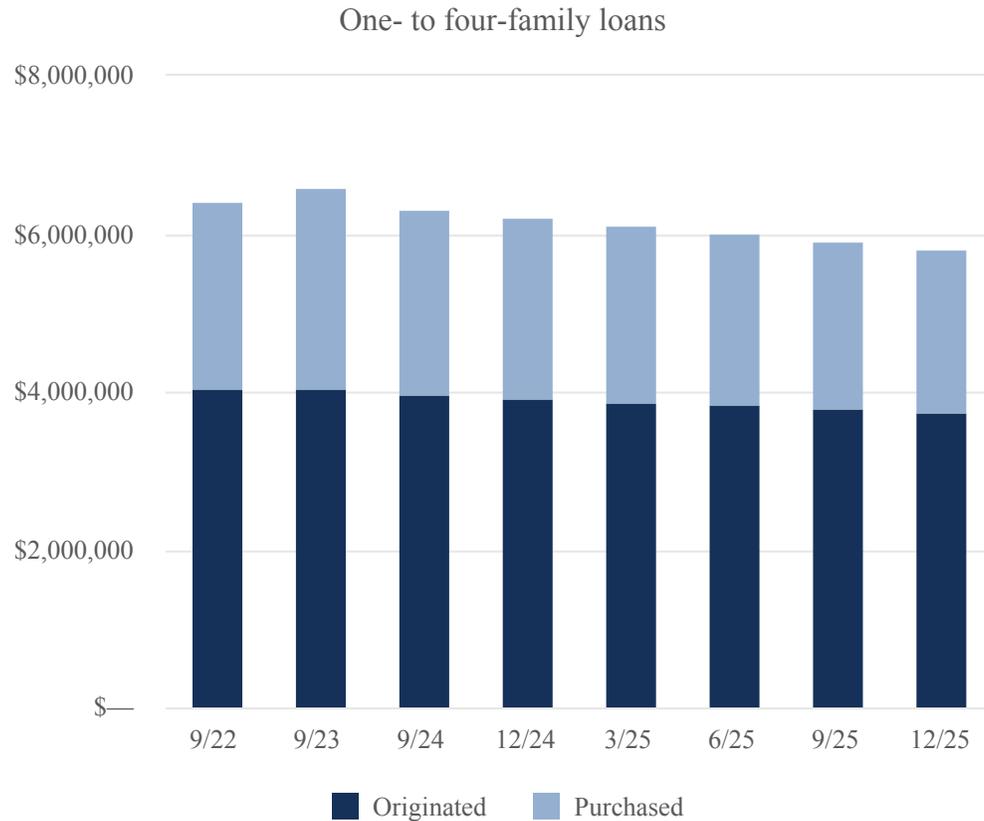
	At		Qtr Avg		Yield/Cost for Qtr Ended	
	12/31/2025	9/30/2025	12/31/2025	9/30/2025	12/31/2025	9/30/2025
<b>ASSETS:</b>						
Cash and cash equivalents	\$ 232,634	\$ 252,443	\$ 274,154	\$ 192,755	3.96%	4.36%
Securities	829,704	867,216	830,320	906,300	5.49	5.47
Loans receivable, net	8,176,736	8,111,961	8,165,539	8,126,806	4.36	4.27
FHLB Stock	85,060	90,662	88,223	94,288	9.14	9.10
Other assets	454,266	456,419	468,876	468,378	N/A	N/A
Total assets	<u>\$ 9,778,400</u>	<u>\$ 9,778,701</u>	<u>\$ 9,827,112</u>	<u>\$ 9,788,527</u>	4.49	4.43
<b>LIABILITIES AND STOCKHOLDERS' EQUITY:</b>						
Non-maturity deposits	\$ 3,118,950	\$ 2,977,397	\$ 3,052,304	\$ 2,969,170	1.23	1.18
Retail/comm certificates	2,880,570	2,890,801	2,885,908	2,847,931	3.68	3.78
Wholesale certificates	117,911	121,879	124,247	118,066	4.01	4.07
Total interest-bearing deposits	<u>6,117,431</u>	<u>5,990,077</u>	<u>6,062,459</u>	<u>5,935,167</u>	2.45	2.49
FHLB/other borrowings	1,829,914	1,950,770	1,911,552	2,027,086	3.56	3.53
Non-interest-bearing deposits	641,201	601,371	609,471	587,128	N/A	N/A
Other liabilities	148,534	188,806	192,207	189,471	N/A	N/A
Total liabilities	<u>8,737,080</u>	<u>8,731,024</u>	<u>8,775,689</u>	<u>8,738,852</u>	2.72	2.75
Total stockholders' equity	<u>1,041,320</u>	<u>1,047,677</u>	<u>1,051,423</u>	<u>1,049,675</u>		
Total liabilities and stockholders' equity	<u>\$ 9,778,400</u>	<u>\$ 9,778,701</u>	<u>\$ 9,827,112</u>	<u>\$ 9,788,527</u>		

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# Financial highlights

## Loan Portfolio (dollars in thousands)



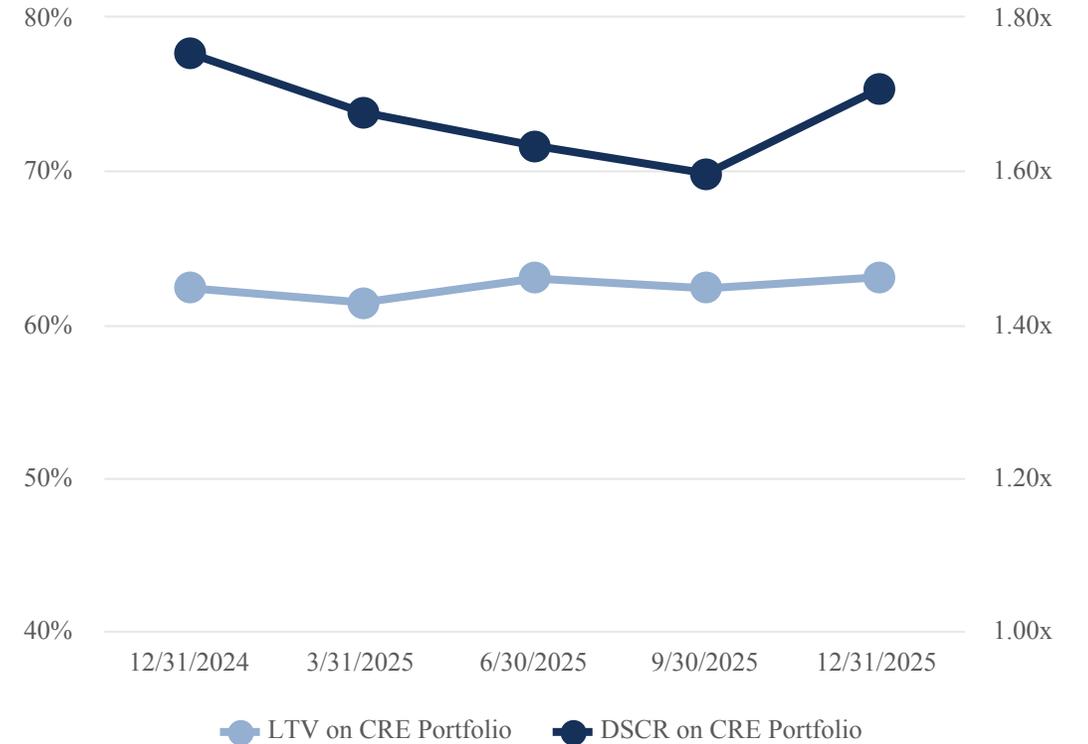
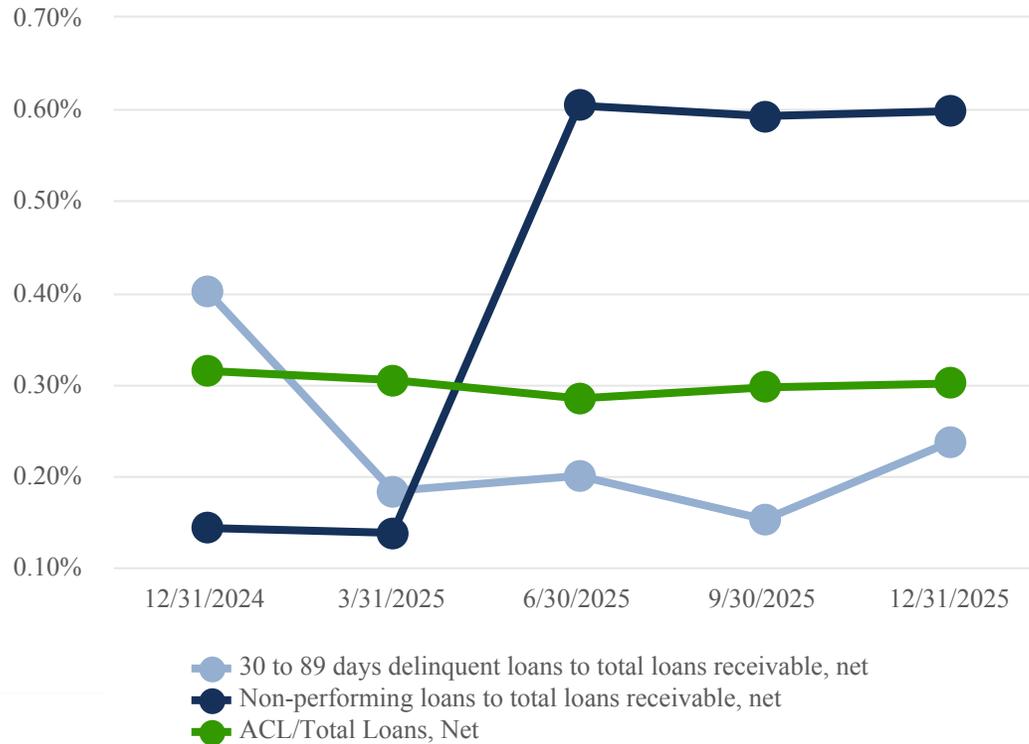
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# Financial highlights

## Asset Quality

- underwriting standards designed to limit exposure to credit risk
- complete documentation required for all loans
- ongoing monitoring of loan concentrations and credit quality

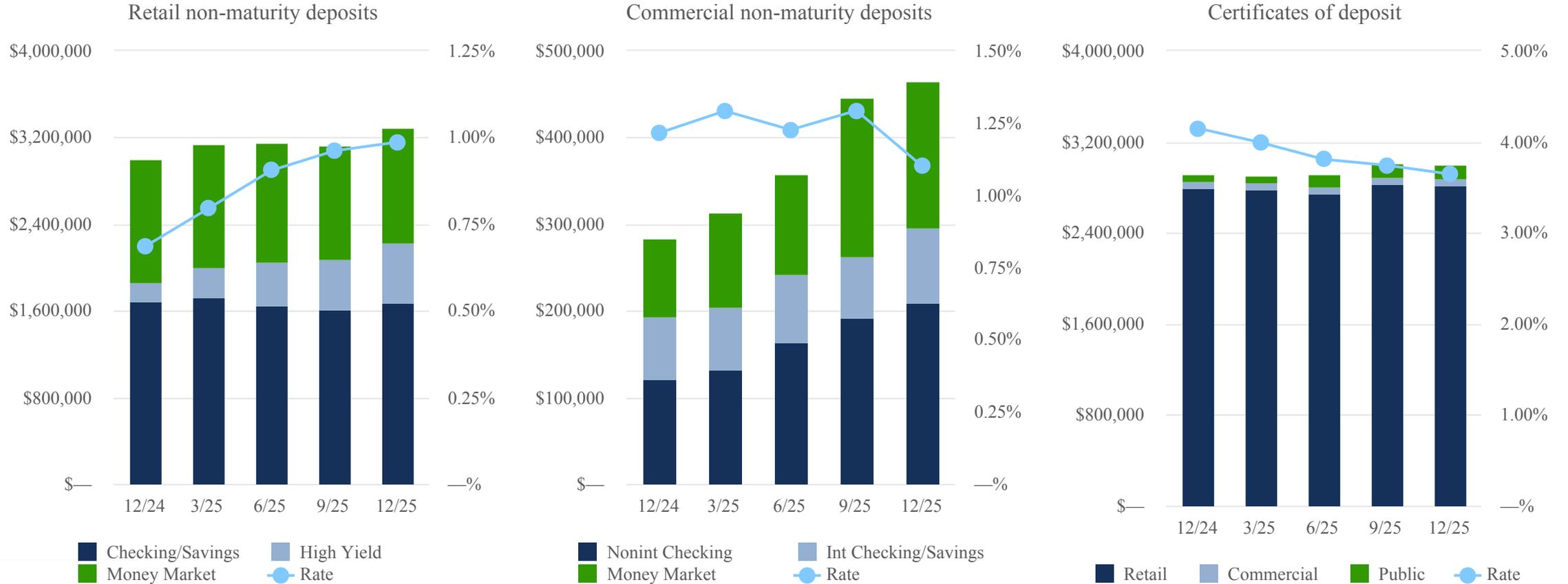


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# Financial highlights

## Deposit Portfolio (dollars in thousands)



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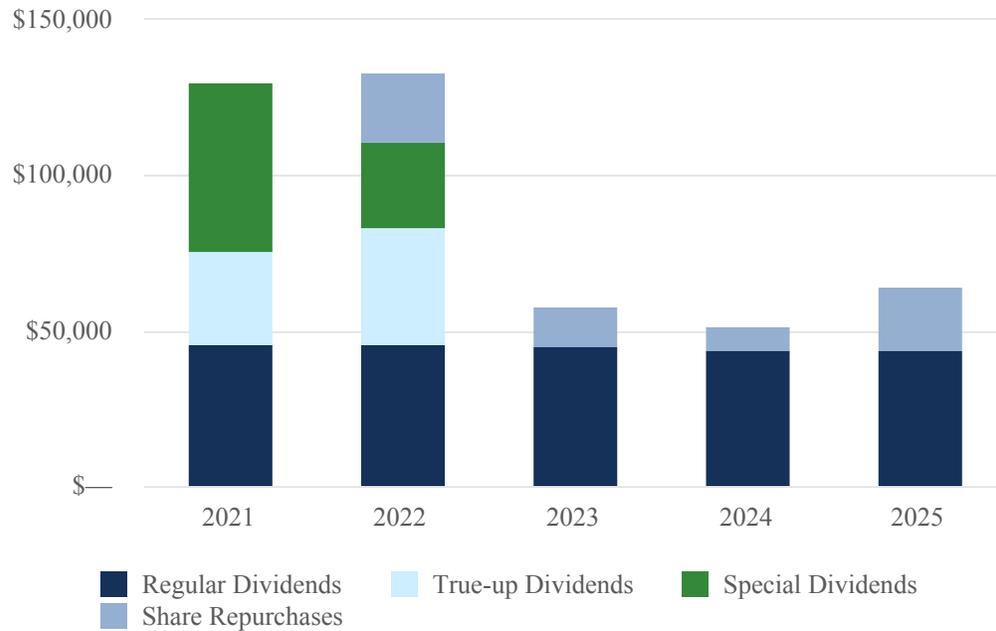


# Financial highlights

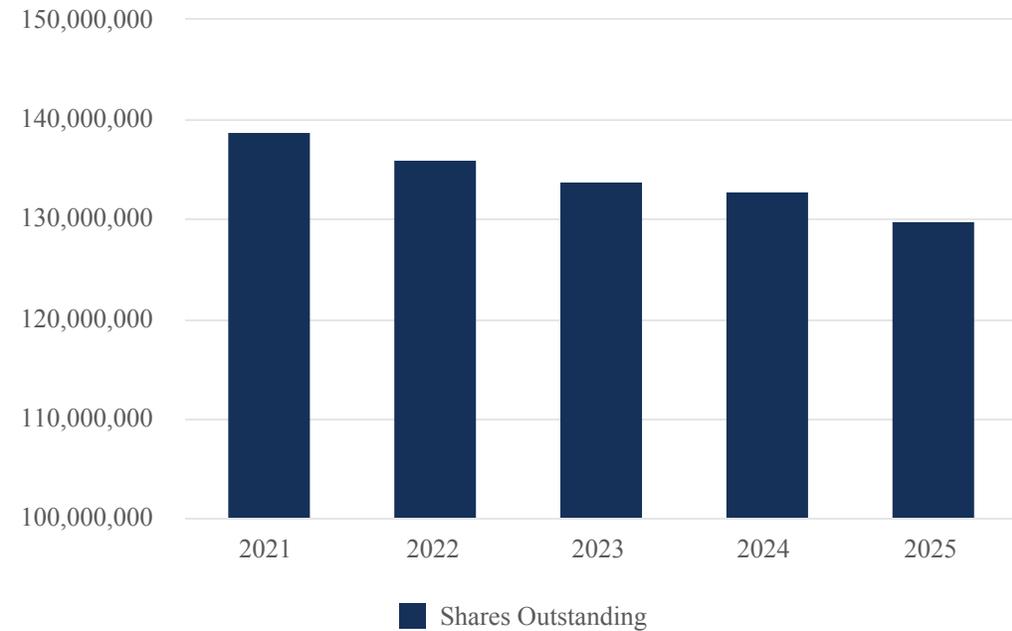
## Share Information

(dollars in thousands)

### Dividends and Share Repurchases



### Shares Outstanding



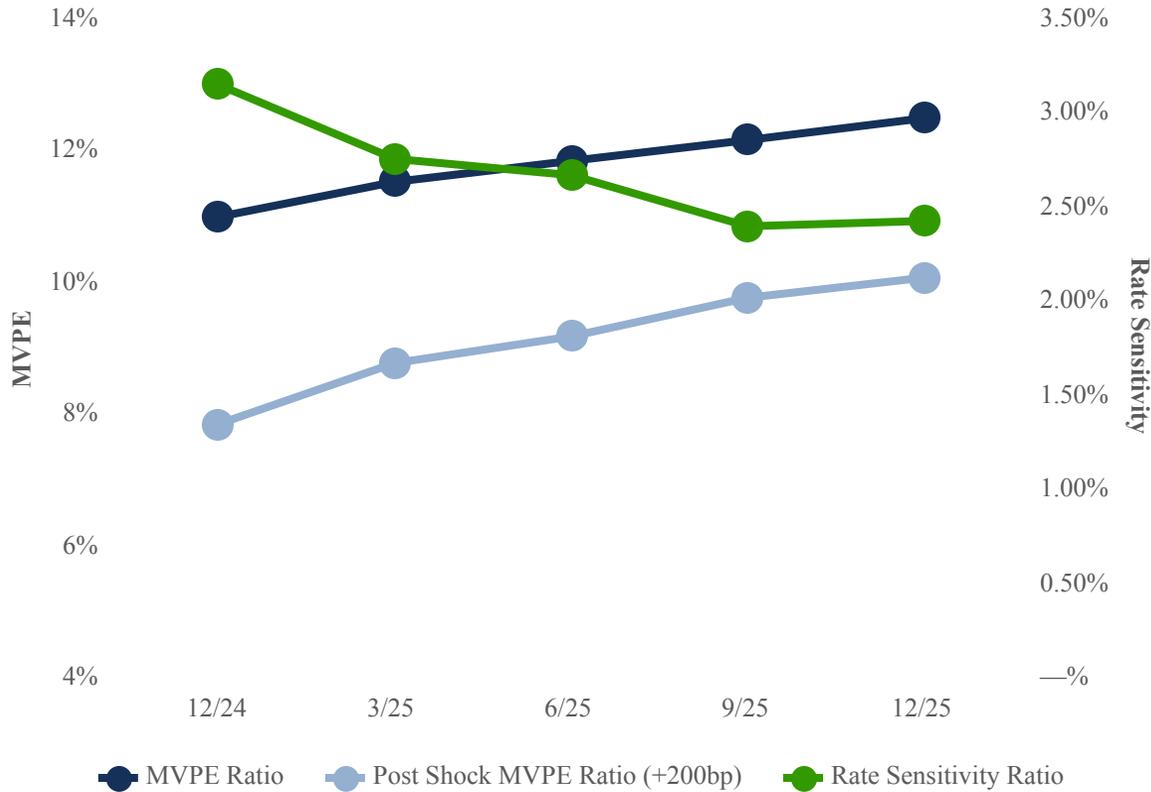
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# Financial highlights

## Interest Rate Risk

(dollars in thousands)



As of December 31, 2025

	Within One Year	More than One Year to Three Years	More Than Three Years to Five Years
<b>Interest-earning assets:</b>			
Loans receivable	\$ 2,385,602	\$ 1,862,963	\$ 1,311,246
Securities	197,166	301,067	162,358
Other interest-earning assets	209,750	—	—
	<u>2,792,518</u>	<u>2,164,030</u>	<u>1,473,604</u>
<b>Interest-bearing liabilities:</b>			
Non-maturity deposits	1,131,816	599,430	453,072
Certificates of deposit	2,277,022	679,133	42,033
Borrowings	611,316	1,184,871	42,510
	<u>4,020,154</u>	<u>2,463,434</u>	<u>537,615</u>
Net Cash Flow	<u>\$(1,227,636)</u>	<u>\$ (299,404)</u>	<u>\$ 935,989</u>
Cumulative gap / Total assets	(12.6)%	(15.6)%	(6.0)%

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