

WELCOME TO THE

2019

CAPITOL FEDERAL FINANCIAL, INC.®

ANNUAL MEETING

Board of Directors

John B. Dicus, *Chairman, President & CEO*

Michel' Philipp Cole, ABC

Morris J. Huey, II

Jeffrey M. Johnson

Michael T. McCoy, M.D.

James G. Morris

Reginald L. Robinson

Jeffrey R. Thompson



Management

John B. Dicus, *Chairman, President & CEO*

Anthony S. Barry, *Executive Vice President*

Natalie G. Haag, *Executive Vice President & Corporate Secretary*

Rick C. Jackson, *Executive Vice President*

Robert D. Kobbeman, *Executive Vice President*

Daniel L. Lehman, *Executive Vice President*

Kent G. Townsend, *Executive Vice President*



Safe Harbor Disclosure

Except for the historical information contained in this presentation, the matters discussed may be deemed to be "forward-looking statements" within the meaning of the Private Securities Litigation Reform Act of 1995. These forward-looking statements include statements about our beliefs, plans, objectives, goals, expectations, anticipations, estimates and intentions. The words "may," "could," "should," "would," "will," "believe," "anticipate," "estimate," "expect," "intend," "plan," and similar expressions are intended to identify forward-looking statements. Forward-looking statements involve risks and uncertainties, including changes in economic conditions in Capitol Federal Financial, Inc.'s market area, changes in policies or the application or interpretation of laws and regulations by regulatory agencies and tax authorities, other governmental initiatives affecting the financial services industry, changes in accounting principles, policies or guidelines, fluctuations in interest rates, demand for loans in Capitol Federal Financial, Inc.'s market area, the future earnings and capital levels of Capitol Federal Savings Bank, which would affect the ability of Capitol Federal Financial, Inc. to pay dividends in accordance with its dividend policies, competition, and other risks detailed from time to time in documents filed or furnished by Capitol Federal Financial, Inc. with the SEC. Actual results may differ materially from those currently expected. These forward-looking statements represent Capitol Federal Financial, Inc.'s judgment as of the date of this presentation. Capitol Federal Financial, Inc. disclaims, however, any intent or obligation to update these forward-looking statements.



Selected Balance Sheet Data

	September 30,	
	2019	2018
<i>(in thousands)</i>		
Total Assets	\$ 9,340,018	\$ 9,449,547
Total Loans	\$ 7,416,747	\$ 7,514,485
Total Deposits	\$ 5,581,867	\$ 5,603,354
Total Borrowings	\$ 2,239,989	\$ 2,285,033
Total Stockholders' Equity	\$ 1,336,326	\$ 1,391,622



Financial Performance FY 2019

Net Income <i>(in thousands)</i>	\$94,243
Earnings Per Share <i>(basic & diluted)</i>	\$0.68
Net Interest Margin*	2.30%
Return on Average Assets*	1.01%
Return on Average Equity*	6.94%

*Adjusted to exclude the effects of the leverage strategy



Financial Performance FY 2019

Efficiency Ratio	46.83%
Operating Expense Ratio	1.12%
Non-performing Assets to Total Assets	0.10%
Equity to Total Assets	14.3%



Calendar Year 2019 Dividends

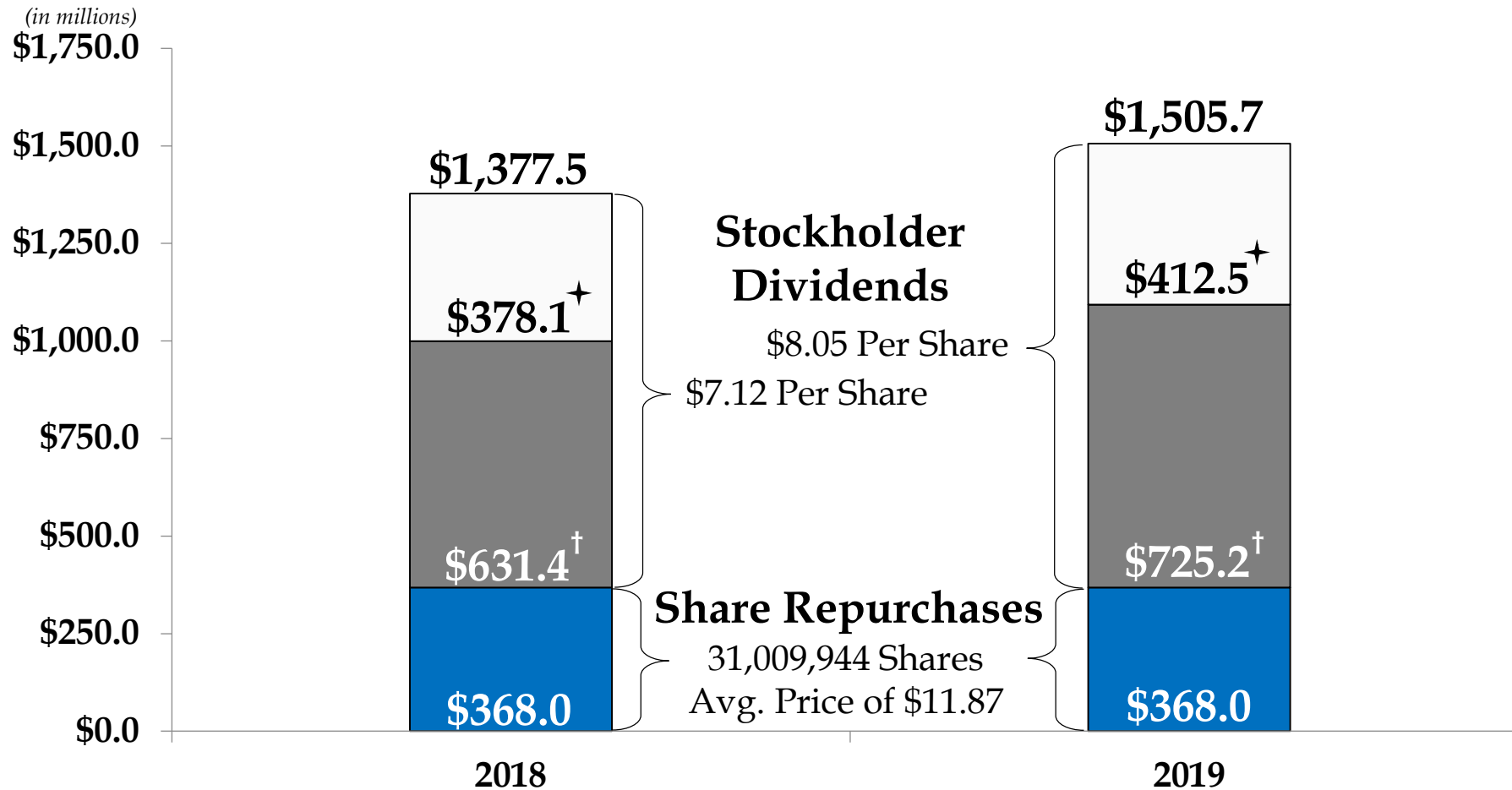
(in thousands)

Regular quarterly dividends*	\$ 46,852
True Blue® Capitol dividend (June)	34,446
True-up dividend (December)	46,932
Total cash dividends paid in 2019	<u>\$ 128,230</u>

*Paid in February, May, August, and November.



Cumulative Cash Returned to Stockholders



† Dividends from earnings
‡ True Blue® Dividends



Payment of Dividends

- **CFFN declared a regular quarterly dividend of \$0.085 per share on January 28, 2020.**
- **For fiscal year 2020, it is the intent of our Board and management to pay out 100% of our net income.**
- **Dividends will be paid in a combination of quarterly and true-up cash dividends.**



Long-Term Strategy

- **Single-Family Portfolio Lender**
- **Deposit Services**
- **Commercial Banking**
- **Excellent Asset Quality**
- **Strong Cost Controls**
- **Strong Capital Position**
- **Stockholder Value**
- **Interest Rate Risk Management**



Questions & Answers



Thank you for attending



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